

THE INSTITUTE OF INTERNATIONAL ECONOMICS AND BUSINESS



LATEST NEWS



Founder



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Extraordinary and Plenipotentiary
Ambassador



Katsyuki Kumano

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Association, Honorary Professor of IIEB



Chizuko Sumita

Director of “SUMITA”
Cultural Center

THE MISSION

Our mission resides with training highly qualified personnel who can overcome the challenges in the contemporary changing needs and who can set examples for the other professionals in the same specialty area.

VISION

To become one of the Universities which prepare internationally competent specialists.

THE GOALS OF IIEB

I Preparation of convertible specialists in economics and management who conform with domestic and international labour market demand

II Training, research and technological renewal for conversing into University

III Upgrading the system for faculty selection and regular improvement for their professional qualification and specialization

IV More improvement of the academic, practical and living environment for the students

V Development of foreign relation and cooperation and increase its efficiency

Introduction

INTRODUCTION Following the transition from a command economy to a market system and having become a country with an open economy since 1990ies Mongolia has been each year expanding her international economic activities at the level of governmental and nongovernmental organizations. Such a trend consequently highlighted the need for Mongolia to train specialists in the area of the international economy and effective management of cross-border economic and business activities which would happen to be an important engine for a further success of this emerging market economy. It was to meet this challenge that the Institute of International Economics and Business was established in Mongolia in 1997. Thus a number of most highly qualified figures of Mongolia together with two Japanese specialists decided to sponsor this Institute wherein students could learn the rudiments of the knowledge about market economies and fundamental principles of economics and furthermore they could obtain the degrees of bachelors and masters of arts who will have high qualifications in market economic relations as well as in international economics and business.

Accordingly the sponsors of the Institute elaborated its general rule and determined qualification criteria and training plan, which were then submitted to the Board of the Mongolian Ministry of Education. At the same time the admittance of students was started. After that the proposal was examined by the relevant Ministry and the Minister for Education of Mongolia issued a permission for the sponsors to officially establish the Mongolian Institute of International Economics and Business. In conformity with Order #46 of the Mongolian Minister for Education dated 26th February 1998 this Institute was officially set up and its rules of procedure and other working requirements were adopted under the relevant Mongolian laws and regulations. The number of the License is 970112.

MISSION

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EXPANSION OF THE INSTITUTE

In 1997 there were over 100 students who had been admitted to the Institute. Since the establishment of this Institute in 1990ies it has attracted the attention of many people in Mongolia and the number of students of the Institute and its prestige have grown dramatically. In 2001 the Institute successfully passed the examinations of the Mongolian Ministry of Education and of the National Accreditation Council of Mongolia. Thus it won and obtained the Certificate for the first successful accreditation. It also opened several new classes as well as started to establish subsidiary courses in the provincial capitals of Mongolia. In 2003 the Mongolian Ministry of Education also granted to the Institute the certificate to open the post graduate classes and the postgraduate students wrote and defended their dissertations each year. Thus, they obtained the degrees of Master of Finance, Banking, Insurance as well as in Business Administration (MBA). At present the Institute has become one of the largest economic institutions in Mongolia. The Institute has subsidiary courses in several Mongolian provinces and cities. There are some 2000 students who study both in the Institute as well as in its rural classes

and courses. Over 100 professors, teachers and staff members including foreign professors, Mr. N. Ikeda and A. Ito work in the Institute. The Institute has also established close relations with the Embassy of the United States, Asian Foundation of the United States, the Takushoku University of Japan-Mongolia Cross-Link Association and some other foreign organizations. These Universities and organizations regularly send their professors to our Institute for delivering lectures before our students and for participation in publication of joint scientific works and books. In 2006 the Institute has successfully defended and won the upper second degree of accreditation by the Mongolian National Council of Accreditation. All the staff members and all the students of the Institute celebrated this event.

PREMISE

In 2010 the Institute moved into a new building along the Central Avenue of the capital city. This new building has 60 rooms as well as over 200 modern computers and internet and computer laboratories, 9 lecture halls and a library. Besides the new building the IIEB has a large second building as well as a dormitory for the students from the countryside.

PROFESSORS of the INSTITUTE

At present the training and research activities of the Institute are conducted by science doctors, doctors of education and masters and it shows that it has become well-known in Mongolia. It is in fact the one of the largest private higher educational Institutions among some 90 Universities and Institutes of Mongolia. Moreover, the politicians and scholars of foreign countries also visit the Institute and deliver lectures before our students. For example, the Extraordinary and Plenipotentiary Ambassadors of the United States and Japan regularly come to the Institute on a number of occasions and address our students. Likewise American experts Mrs. Ann and Miss B.Kelly, Paul Herman and Japanese specialist K.Kumano, Mr. Toyamam, N.Ikeda and many others usually hold the meetings with the students of our Institute. Likewise it may be interesting to mention that one of the female students of the Institute has become Miss of Mongolia in the past. Another student Mr.Enkhtur has become one of three best students among 800 best students of Mongolia whom the Mongolian President received and met. There were only 3 best students of 800 bests of all the national Universities and colleges of Mongolia.

EDUCATIONAL EQUIPMENT AND MATERIAL BASE

The Institute has its 3 own premises including a dormitory. It is possible to expand the schooling space by tens of rooms and in near future it will have a bigger dormitory for hundreds of students who will come from the provinces and rural areas of the country. The Institute also established internet centres through which we receive information from the world wide sources. The financial sources of the Institute consist of the financial support of "Husug Trade" Co., Ltd and of International projects as well as of fees of the students.

TEXT BOOKS The Institute library has thousands of books on Economics, on International Economics and Business as well as books of foreign languages which have been published in USA, UK and Japan. Some 20000 books in the Institute have been published in the Mongolian language. The book fund will be increased in the future. Classification of the books has the following groups- a group of books on the theory of market economy and classic textbooks, including the works by Adam Smith, by John Maynard Keynes, by Nobel Prize Winners such as Paul A Samuelson and by Paul R.Krugman and a group of other books on economy, world

economy, international economic relations and international business as well as a group of books on international trade and international banking and finance. Besides our library has about 10000 books of the English and Japanese languages and many other books on computers and mathematics.

OTHER SPECIFICATIONS One of the advantages for raising our training level resides with the inclusion of the Japanese citizens and other foreign professors in the initiators as well as in the Governing Board. Besides there are quite a number of qualified and skilled professors and teachers who have scientific degrees in the study of international relations and who have teaching experiences of more than 20 years at Universities. It demonstrates that it is possible to further increase the capacities and influence of the Institute both at home and abroad. We have received 8 proposals from professors of foreign countries to participate in our activities. About 20 professors with the Ph. D degrees are included in the Board and Scientific Council of our Institute. In 2012 IIEB celebrated the 15th year anniversary of its establishment. Many guests and foreign delegations including delegations from Japan, Republic of Korea as well as from the Embassy of the United States of America participated in the anniversary events. In 2017 we intend to celebrate the 20th year of our IIEB. In addition to the above mentioned it is also possible for the Institute to participate in the implementation of foreign investment projects, joint projects as well. Having good training conditions, good equipment and material base and skilled professors as well as enjoying co-operation and links with specialists of foreign nations we are determined to implement our main goals and future strategic aims to actively train qualified personnel in economics, particularly in the area of international economic relations in the period of intensified globalization of the 21st century.

LOCATION Since 2010 the Institute has been carrying out its activities in its new building at the Central Avenue of the Capital city of Mongolia.

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